INVESTMENT STATISTICS REPORT

INTENTIONS 2008

MANITOBA
BUREAU OF STATISTICS

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FEBRUARY 27, 2008

PRIVATE AND PUBLIC INVESTMENT – INTENTIONS 2008

Statistics Canada has released first estimates of capital investment intentions for Canada and the provinces for 2008. Previously published data for 2006 and 2007 have also been revised effective with this release.

	2008 Intentions ($Millions)	2007 Preliminary Actual ($Millions)	Percent Change
Total Capital Investment	10,872.4	9,152.3	18.8
Private Capital Investment	7,790.7	6,365.2	22.4
Public Capital Investment	3,081.7	2,787.1	10.6
Manufacturing Investment	445.6	550.7	-19.1

Total new capital investment in Manitoba is expected to reach $10.87 billion in 2008, up $1,720.1 million from the 2007 level of $9.15 billion. Manitoba's annual growth rate for 2008 is expected to be 18.8%, above the national gain of 5.2%

Since 2000, Manitoba total capital investment is estimated to have increased by 96.9%. This is above the national increase of 74.1% and is the third best growth rate among the provinces. Alberta (123.5%) and British Columbia (102.0%) have higher growth than Manitoba.

Private sector capital spending for Manitoba is expected to grow by $1,425.5 million or 22.4% from 2007 to 2008, reaching a level of $7.79 billion. Private sector capital spending at the national level should grow by 3.7% this year.

Total new capital spending in manufacturing is expected to come in at $445.6 million, a 19.1% decline from 2007. This decrease follows growth in both 2006 (28.9%) and 2007 (12.0%). Investment in Canada's manufacturing sector should increase by 7.6% in 2008, following a decrease of 5.5% in 2007 and a decrease of 0.4% in 2006.

Areas of growth in 2008 compared with 2007 include Transportation & Warehousing (up $941.1 million or 135.0%), Utilities (up $461.1 million or 46.2%), Wholesale Trade (up $40.2 million or 24.9%) and Construction (up $63.1 million or 24.2%).

Public sector investment in Manitoba is expected to rise by $294.6 million to $3.08 billion in 2008, an increase of 10.6% over last year. Nationally, spending is expected to grow by 11.8%.

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CHART 1
TOTAL CAPITAL INVESTMENT BY PROVINCE
(PERCENT CHANGE 2008/07)

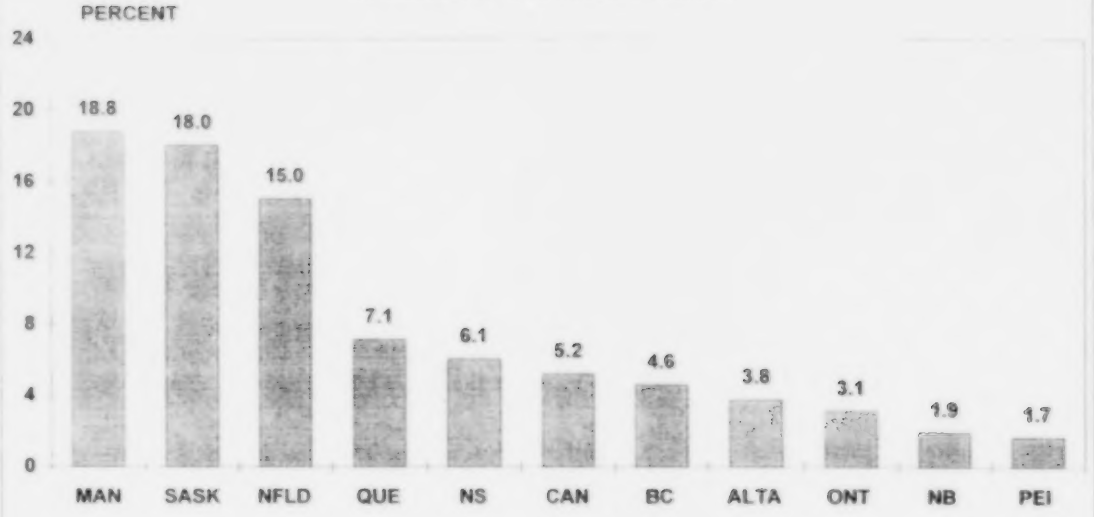
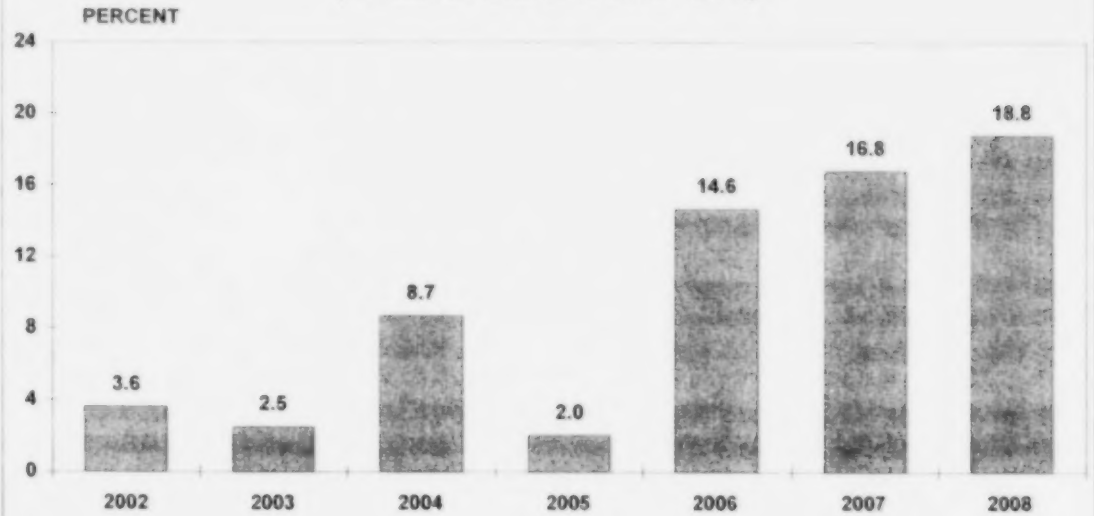


CHART 2
MANITOBA TOTAL CAPITAL INVESTMENT
(PERCENT CHANGE 2002 - 2008)



DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
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CHART 3
PRIVATE CAPITAL INVESTMENT BY PROVINCE
(PERCENT CHANGE 2008/07)

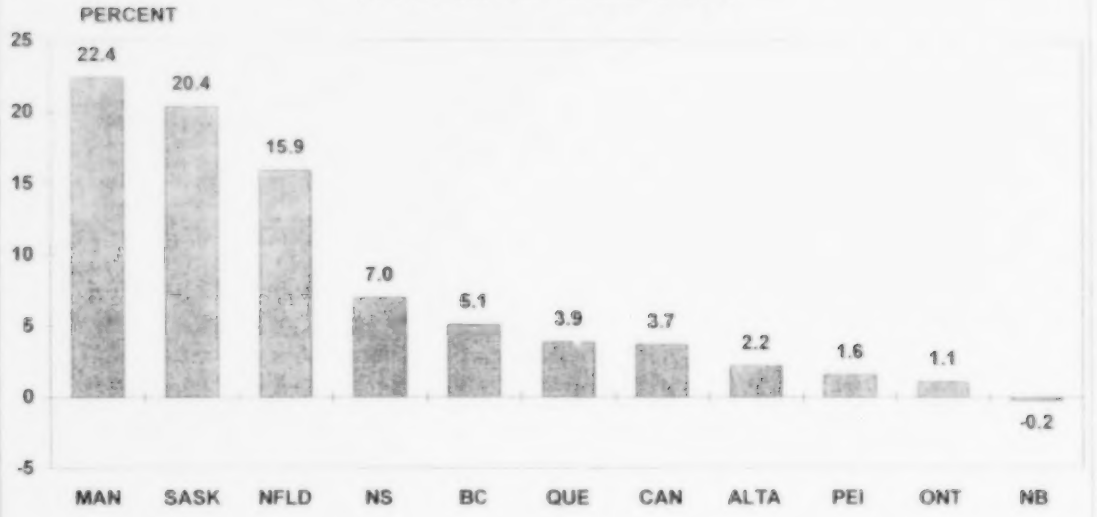
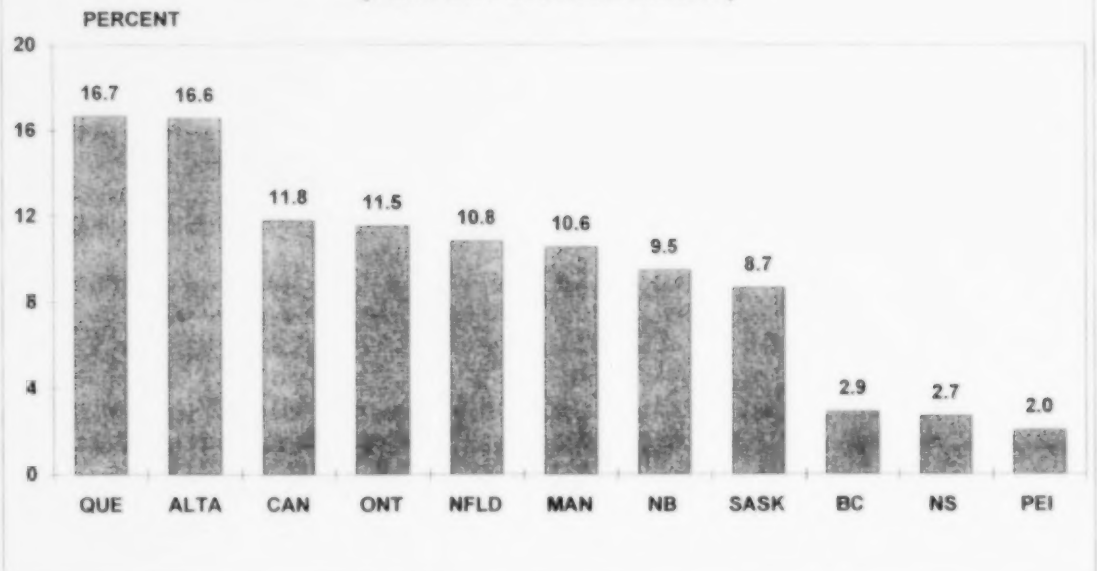


CHART 4
PUBLIC CAPITAL INVESTMENT BY PROVINCE
(PERCENT CHANGE 2008/07)



DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
FEBRUARY 27, 2008

TABLE 1: MANITOBA CAPITAL INVESTMENT BY INDUSTRY (MILLIONS OF DOLLARS)

	2002	2003	2004	2005	2006	2007	2008
AGRIC, FORESTRY, FISHING & HUNTING	436.8	414.4	381.2	341.0	364.9	364.4	351.5
MINING & OIL & GAS EXTRACTION	266.0	285.4	250.9	323.3	486.8	543.3	568.3
UTILITIES	500.3	475.2	574.1	687.0	708.6	997.7	1,458.8
CONSTRUCTION	142.4	149.9	167.8	173.3	214.8	260.3	323.4
MANUFACTURING	551.7	461.4	449.1	381.6	491.8	550.7	445.6
WHOLESALE TRADE	152.6	165.5	167.9	152.8	180.2	161.6	201.8
RETAIL TRADE	173.6	269.2	306.4	215.9	259.8	238.4	275.2
TRANSPORTATION & WAREHOUSING	387.3	401.2	375.5	346.8	550.3	897.0	1,638.1
INFORMATION & CULTURAL INDUSTRIES	355.8	299.1	298.2	334.3	326.3	260.7	283.4
FINANCE & INSURANCE	446.2	407.5	518.3	509.0	546.3	689.8	578.1
REAL ESTATE & RENTAL & LEASING	344.6	293.6	239.4	296.3	315.7	418.5	426.0
PROF, SCIENTIFIC, & TECHNICAL SERV	74.8	89.7	109.6	118.9	65.6	68.6	71.3
EDUCATION SERVICES	142.7	155.4	163.9	183.6	196.0	183.5	187.2
HEALTH CARE & SOCIAL ASSISTANCE	152.9	213.3	203.8	259.9	241.4	173.9	188.0
OTHER SERVICES[1]	177.1	206.0	327.6	210.3	180.6	179.7	223.2
PUBLIC ADMINISTRATION[2]	570.8	619.2	647.6	666.8	912.7	1,368.4	1,443.3
HOUSING	1,136.9	1,256.8	1,517.6	1,635.3	1,795.5	1,995.7	2,209.2
TOTAL CAPITAL INVESTMENT	**6,012.5**	**6,162.8**	**6,698.9**	**6,836.1**	**7,837.3**	**9,152.3**	**10,872.4**
PRIVATE CAPITAL INVESTMENT	**4,649.2**	**4,720.7**	**5,082.0**	**5,091.4**	**5,810.5**	**6,365.2**	**7,790.7**
PUBLIC CAPITAL INVESTMENT	**1,363.3**	**1,442.1**	**1,616.9**	**1,744.8**	**2,026.7**	**2,787.1**	**3,081.7**
			ANNUAL PERCENT CHANGE				
AGRIC, FORESTRY, FISHING & HUNTING	22.8	-5.1	-8.0	-10.5	7.0	-0.1	-3.5
MINING & OIL & GAS EXTRACTION	6.0	7.3	-12.1	28.9	50.6	11.6	4.6
UTILITIES	-4.5	-5.0	20.8	19.7	3.1	40.8	46.2
CONSTRUCTION	5.5	5.3	11.9	3.3	23.9	21.2	24.2
MANUFACTURING	-5.5	-16.4	-2.7	-15.0	28.9	12.0	-19.1
WHOLESALE TRADE	7.3	8.5	1.5	-9.0	17.9	-10.3	24.9
RETAIL TRADE	-17.3	55.1	13.8	-29.5	20.3	-8.2	15.4
TRANSPORTATION & WAREHOUSING	-8.3	3.6	-6.4	-7.6	58.7	63.0	82.7
INFORMATION & CULTURAL INDUSTRIES	-2.3	-15.9	-0.3	12.1	-2.4	-20.1	8.7
FINANCE & INSURANCE	9.6	-8.7	27.2	-1.8	7.3	26.3	-16.2
REAL ESTATE & RENTAL & LEASING	43.5	-14.8	-18.5	23.8	6.5	32.6	1.8
PROF, SCIENTIFIC, & TECHNICAL SERV	-20.4	19.9	22.2	8.5	-44.8	4.6	3.9
EDUCATION SERVICES	-4.5	8.9	5.5	12.0	6.8	-6.4	2.0
HEALTH CARE & SOCIAL ASSISTANCE	-4.0	39.5	-4.5	27.5	-7.1	-28.0	8.1
OTHER SERVICES[1]	-5.0	16.3	59.0	-35.8	-14.1	-0.5	24.2
PUBLIC ADMINISTRATION[2]	1.9	8.5	4.6	3.0	36.9	49.9	5.5
HOUSING	11.6	10.5	20.8	7.8	9.8	11.2	10.7
TOTAL CAPITAL INVESTMENT	**3.6**	**2.5**	**8.7**	**2.0**	**14.6**	**16.8**	**18.8**
PRIVATE CAPITAL INVESTMENT	**4.7**	**1.5**	**7.7**	**0.2**	**14.1**	**9.5**	**22.4**
PUBLIC CAPITAL INVESTMENT	**0.2**	**5.8**	**12.1**	**7.9**	**16.2**	**37.5**	**10.6**

1) Other services include: i. management of companies and enterprises, ii. administration, support, waste management and remedial services, iii. arts, entertainment and recreation, iv. accommodation and food services, and v. industries not included elswhere. Other services excludes public administration.

2) Includes federal, provincial, territorial, local, regional and aboriginal capital expenditures on public administration.

DATA SOURCE: STATISTICS CANADA
2006 ACTUAL; 2007 PRELIMINARY ACTUAL; 2008 INTENTIONS.

MANITOBA BUREAU OF STATISTICS
February 27, 2008

TABLE 2: TOTAL CAPITAL INVESTMENT BY PROVINCE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1997	5,039.2	168,173.0	2,788.0	467.8	4,959.2	2,740.4	30,677.2	61,552.5	7,629.6	29,610.2	22,551.7
1998	5,054.5	174,782.9	2,824.8	494.3	4,340.4	3,111.3	33,130.2	63,943.2	6,620.0	33,253.7	20,818.9
1999	5,415.7	184,608.5	3,610.5	549.0	5,295.7	3,979.0	35,345.6	69,628.3	6,857.1	31,684.1	21,151.7
2000	5,520.4	194,926.2	3,399.4	596.4	4,710.8	4,086.7	36,487.4	72,439.4	7,092.6	37,474.3	21,799.1
2001	5,802.6	206,870.6	3,371.3	616.4	5,186.6	3,492.9	37,558.9	76,089.2	7,135.7	42,238.2	23,414.3
2002	6,012.5	213,978.7	3,361.3	639.1	5,890.2	3,548.5	40,742.8	78,733.4	6,760.1	42,643.6	23,731.6
2003	6,162.8	224,849.7	3,711.9	677.0	5,654.1	3,980.2	43,485.4	82,225.7	7,242.4	44,743.9	25,434.1
2004	6,598.9	247,881.7	4,243.2	723.5	5,696.9	4,404.7	49,767.2	96,278.2	7,466.9	50,807.7	29,664.7
2005	6,836.1	273,225.3	4,576.1	758.8	6,004.9	4,743.0	49,469.5	91,215.3	8,877.5	65,033.9	33,254.2
2006	7,837.3	305,410.2	4,358.8	827.3	6,337.4	5,686.0	51,809.4	98,567.1	10,272.7	76,923.7	39,912.2
2007	9,152.3	322,595.8	4,039.8	943.7	6,229.1	5,991.9	56,355.0	103,158.1	10,431.0	80,701.0	42,086.1
2008	10,872.4	339,463.2	4,647.7	959.6	6,606.3	6,107.7	60,381.5	106,405.5	12,313.3	83,752.7	44,030.2

	ANNUAL PERCENT CHANGE										MANITOBA RANK
1998	0.3	3.9	1.3	5.7	6.9	13.5	8.0	3.9	-13.2	12.3	-7.7	8
1999	7.1	5.6	27.8	11.1	22.0	27.9	6.7	8.9	3.6	-4.7	1.6	6
2000	1.9	5.6	-5.8	8.6	-11.0	2.7	3.2	4.0	3.4	18.3	3.1	8
2001	5.1	6.1	-0.8	3.4	10.1	-14.5	2.9	5.0	0.6	12.7	7.4	4
2002	3.6	3.4	-0.3	3.7	13.6	1.6	8.5	3.5	-5.3	1.0	1.4	4
2003	2.5	5.1	10.4	5.9	-4.0	12.2	6.7	4.4	7.1	4.9	7.2	9
2004	8.7	10.2	14.3	6.9	0.8	10.7	14.4	4.9	3.1	13.6	16.6	6
2005	2.0	10.2	7.8	4.9	5.4	7.7	-0.6	5.7	18.9	28.0	12.1	9
2006	14.6	11.8	-4.7	9.0	5.5	19.9	4.7	8.0	15.7	18.3	20.0	8
2007	16.8	5.6	-7.3	14.1	-1.7	5.4	8.8	4.7	1.5	4.9	5.4	1
2008	18.8	5.2	15.0	1.7	6.1	1.9	7.1	3.1	18.0	3.8	4.6	1

DATA SOURCE: STATISTICS CANADA

NOTE: RANKING IS IN DESCENDING ORDER FROM HIGHEST TO LOWEST.
2006 ACTUAL; 2007 PRELIMINARY ACTUAL; 2008 INTENTIONS.

MANITOBA BUREAU OF STATISTICS
FEBRUARY 27, 2008

TABLE 3: MANUFACTURING CAPITAL INVESTMENT BY PROVINCE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1997	673.5	20,533.3	114.8	31.7	904.6	406.0	4,533.3	10,227.6	328.6	1,617.6	1,694.5
1998	589.4	21,605.4	183.6	60.9	339.8	804.9	4,983.8	10,838.4	405.7	2,478.6	1,218.3
1999	576.0	22,473.3	141.4	49.6	409.6	842.0	6,078.8	10,197.5	366.0	2,482.6	1,327.9
2000	671.9	23,119.0	150.7	29.7	416.9	947.0	6,735.1	9,505.4	508.9	2,713.8	1,434.7
2001	583.7	19,760.9	155.9	41.3	488.2	416.2	5,290.4	9,200.3	426.9	1,843.2	1,303.6
2002	551.7	18,345.8	186.9	36.7	451.7	347.5	4,489.7	8,999.6	536.4	1,573.2	1,098.3
2003	461.4	19,814.9	136.1	60.0	435.0	449.3	5,881.4	9,426.6	713.9	1,567.3	1,176.4
2004	449.1	18,694.1	178.0	74.3	388.3	472.4	4,713.1	8,951.5	256.1	1,745.5	1,466.9
2005	381.0	19,430.4	238.1	51.8	421.5	687.7	4,124.3	9,098.2	297.8	2,467.4	1,656.7
2006	491.8	19,352.9	148.4	50.1	391.9	598.3	4,047.4	8,980.9	438.2	2,566.0	1,636.7
2007	560.7	18,295.2	147.1	40.4	441.0	554.1	3,641.7	8,483.5	446.1	2,643.9	1,344.2
2008	445.6	19,685.4	195.6	89.0	580.9	552.7	4,562.9	8,681.2	893.3	2,115.5	1,565.7

	ANNUAL PERCENT CHANGE										MANITOBA RANK
1998	-12.5	5.2	59.9	92.1	-62.4	24.4	9.9	6.0	23.5	53.2	-28.1	8
1999	-2.3	4.0	-23.0	-18.6	20.5	66.8	22.0	-5.9	-9.8	0.2	9.0	6
2000	16.6	2.9	6.6	-40.1	1.8	12.5	10.8	-6.8	39.0	9.3	8.0	2
2001	-13.1	-14.5	9.5	39.1	17.1	-56.1	-21.5	-3.2	-16.1	-32.1	-9.1	6
2002	-5.5	-7.2	-4.9	-11.1	-7.5	-16.5	-15.1	-2.2	49.1	-14.6	-15.7	4
2003	-16.4	8.4	-13.3	63.5	-3.7	29.3	13.2	4.7	12.2	-0.4	7.1	10
2004	-2.7	-4.2	28.6	23.8	-10.7	5.1	-7.2	-5.0	-64.1	11.4	24.7	6
2005	-15.0	3.9	36.1	-30.3	8.6	45.6	-12.5	1.6	16.3	41.4	12.9	9
2006	28.9	-0.4	-37.7	-3.3	-7.0	-13.0	-1.9	-1.3	47.1	4.0	-1.2	2
2007	12.0	-5.5	-0.9	-19.4	12.5	-7.4	-10.0	-5.5	1.8	3.0	-17.9	2
2008	-19.1	7.6	33.0	120.3	31.7	-0.3	25.3	2.3	100.2	-20.0	16.5	9

DATA SOURCE: STATISTICS CANADA

NOTE: RANKING IS IN DESCENDING ORDER FROM HIGHEST TO LOWEST.
2006 ACTUAL; 2007 PRELIMINARY ACTUAL; 2008 INTENTIONS.

MANITOBA BUREAU OF STATISTICS
FEBRUARY 27, 2008

TABLE 4: PRIVATE CAPITAL INVESTMENT BY PROVINCE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1997	3,940.3	141,296.9	2,422.7	343.4	3,443.4	2,828.0	24,048.7	50,977.1	5,621.3	27,729.4	18,931.0
1998	3,980.3	147,093.9	2,424.5	381.6	3,811.6	2,432.0	25,817.4	53,484.6	5,532.7	31,171.1	17,192.9
1999	4,021.6	153,691.7	2,999.7	433.0	4,793.6	3,092.4	28,523.0	57,481.9	5,525.2	29,182.6	16,758.1
2000	4,210.9	162,340.2	2,695.4	477.3	4,227.7	3,201.9	29,228.3	59,751.3	5,889.4	34,460.4	17,157.6
2001	4,442.0	170,744.1	2,655.0	479.3	4,516.8	2,696.8	29,358.2	61,893.5	5,574.2	38,621.6	18,893.8
2002	4,649.2	174,397.9	2,586.7	473.4	4,947.9	2,745.6	31,039.6	63,833.2	5,231.1	38,383.4	19,061.1
2003	4,720.7	184,056.9	3,221.0	520.2	4,688.1	2,928.9	33,422.7	65,791.1	5,908.1	40,952.3	20,823.1
2004	5,082.0	204,246.6	3,843.3	613.7	4,798.9	3,239.9	38,663.3	69,645.0	6,028.4	46,467.3	24,312.4
2005	5,091.4	225,121.4	4,103.6	610.9	4,995.2	3,661.3	37,463.1	73,263.5	7,162.7	59,621.9	27,147.9
2006	5,810.5	253,001.9	3,787.1	600.2	5,094.4	4,461.1	39,372.8	79,637.1	8,370.5	70,595.1	32,782.0
2007	6,365.2	261,202.2	3,362.3	734.0	4,914.2	4,650.7	41,872.2	82,808.9	8,358.7	71,730.8	33,431.0
2008	7,790.7	270,813.0	3,896.7	745.4	5,255.8	4,639.1	43,485.4	83,706.8	10,061.5	73,296.1	35,123.4

	ANNUAL PERCENT CHANGE										MANITOBA RANK
1998	1.0	4.1	0.1	11.1	10.7	19.9	7.4	4.9	-16.4	12.4	-9.7	7
1999	1.0	4.5	23.7	13.5	25.8	27.2	10.5	7.5	1.7	-6.4	-2.0	8
2000	4.7	5.6	-10.1	10.2	-11.8	3.5	2.5	3.9	4.7	18.1	2.4	3
2001	5.5	5.2	-1.5	0.4	6.8	-15.8	0.4	3.6	-5.4	12.1	10.1	4
2002	4.7	2.1	-2.6	-1.2	9.5	1.8	5.7	3.1	-6.2	-0.8	0.9	3
2003	1.5	5.5	24.5	9.9	-5.3	6.7	7.7	3.1	12.9	6.9	9.2	9
2004	7.7	11.0	19.3	18.0	2.4	10.6	15.4	5.9	2.0	13.5	16.8	7
2005	0.2	10.2	6.8	-0.5	4.1	13.0	-3.8	5.2	18.8	28.3	11.7	8
2006	14.1	12.4	-7.7	-1.8	2.0	21.8	5.1	8.7	16.9	18.4	20.8	5
2007	9.5	3.2	-11.2	22.3	-3.5	4.3	6.3	4.0	-0.1	1.6	2.0	2
2008	22.4	3.7	15.9	1.6	7.0	-0.2	3.9	1.1	20.4	2.2	5.1	1

DATA SOURCE: STATISTICS CANADA

NOTE: RANKING IS IN DESCENDING ORDER FROM HIGHEST TO LOWEST.
2006 ACTUAL; 2007 PRELIMINARY ACTUAL; 2008 INTENTIONS.

MANITOBA BUREAU OF STATISTICS
FEBRUARY 27, 2008

TABLE 5: PUBLIC CAPITAL INVESTMENT BY PROVINCE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1997	1,098.9	26,876.1	365.3	124.4	615.8	712.5	6,628.6	10,575.4	1,005.2	1,880.8	3,620.8
1998	1,074.1	27,689.0	400.3	112.7	628.9	679.3	7,312.8	10,458.5	1,087.3	2,082.5	3,716.1
1999	1,394.1	30,916.7	610.8	116.0	602.1	886.5	6,822.6	12,146.3	1,231.8	2,501.5	4,393.6
2000	1,309.5	32,586.1	704.0	119.1	483.1	884.8	7,259.1	12,688.1	1,203.1	3,023.9	4,641.4
2001	1,360.6	36,126.4	716.3	137.1	669.8	796.0	8,200.7	14,195.6	1,561.5	3,616.6	4,520.4
2002	1,363.3	39,580.9	774.6	165.7	942.3	802.8	9,703.1	14,900.2	1,529.0	4,340.3	4,670.5
2003	1,442.1	40,792.8	490.9	156.7	966.1	1,051.2	10,062.7	16,434.6	1,334.2	3,791.6	4,611.1
2004	1,616.9	43,635.2	399.9	109.9	897.9	1,164.8	11,213.9	16,633.2	1,438.5	4,340.4	5,352.2
2005	1,744.8	48,103.9	472.5	147.9	1,009.6	1,081.8	12,006.4	17,961.8	1,714.8	5,412.0	6,106.3
2006	2,026.7	52,408.3	571.7	227.1	1,243.1	1,224.9	12,436.6	18,920.0	1,902.2	6,328.6	7,130.2
2007	2,787.1	61,393.6	677.5	209.8	1,314.9	1,341.2	14,482.8	20,349.3	2,072.4	8,970.4	8,655.1
2008	3,081.7	68,640.2	751.0	214.1	1,350.4	1,468.5	16,896.1	22,698.6	2,251.8	10,456.5	8,906.8

	ANNUAL PERCENT CHANGE											MANITOBA RANK
1998	-2.3	3.0	9.6	-9.4	-14.1	-4.7	10.3	-1.1	8.2	10.7	2.6	7
1999	29.8	11.7	52.6	2.9	-5.1	30.5	-6.7	16.1	13.3	20.1	18.2	3
2000	-6.1	5.4	15.3	2.7	-3.8	-0.2	6.4	4.5	-2.3	20.9	5.6	10
2001	3.9	10.9	1.7	15.1	38.6	-10.0	13.0	11.9	29.8	19.6	-2.6	7
2002	0.2	9.6	8.1	20.9	40.7	0.9	18.3	5.0	-2.1	20.0	3.3	9
2003	5.8	3.1	-36.6	-5.4	2.5	30.9	3.7	10.3	-12.7	-12.6	-1.3	3
2004	12.1	7.0	-18.5	-29.9	-7.1	10.8	11.4	1.2	7.8	14.5	16.1	3
2005	7.9	10.2	18.2	34.6	12.4	-7.1	7.1	8.0	19.2	24.7	14.1	8
2006	16.2	8.9	21.0	53.5	23.1	13.2	3.6	5.3	10.9	16.9	16.8	6
2007	37.6	17.1	18.5	-7.6	5.8	9.5	16.5	7.6	8.9	41.7	21.4	2
2008	10.6	11.8	10.8	2.0	2.7	9.5	16.7	11.5	8.7	16.6	2.9	6

DATA SOURCE: STATISTICS CANADA

NOTE: RANKING IS IN DESCENDING ORDER FROM HIGHEST TO LOWEST.
2006 ACTUAL; 2007 PRELIMINARY ACTUAL; 2008 INTENTIONS.

MANITOBA BUREAU OF STATISTICS
FEBRUARY 27, 2008

Manitoba